Office of Financial Aid

Sumner Hall | 333 N College Way, Claremont CA 91711 Financial.aid@pomona.edu | 909-621-8205 | 909-607-9842 (fax)

2024-25 Federal Direct Student Loan Request

The U.S. Department of Education offers low-interest **Federal Direct subsidized** and **unsubsidized** loans to eligible students to help cover the cost of college. To receive either type of loan, you must be enrolled in at least 1.5 units (half-time) at Pomona College **and have completed a FAFSA for the 2024-25 academic year**. Direct Loan funds are applied equally to fall and spring semester charges. For complete loan terms and conditions, please refer to the **Loan Agreement for a Subsidized/Unsubsidized Loan (MPN)** at **StudentAid.gov**.

Interest Rates & Origination Fees:

- Current Interest Rate: 6.53% fixed for loans disbursed before July 1, 2025.
- Current Loan Fee: 1.057% of loan amount for loans disbursed before October 01, 2024.

Direct Loan Annual Maximum Borrowing Limits for Dependent Students

First Year Students: \$5,500 (of which no more