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, QGSHHQGHQWHSRGLWRUV

)LQDQFLDO 6WDWHPHQWV

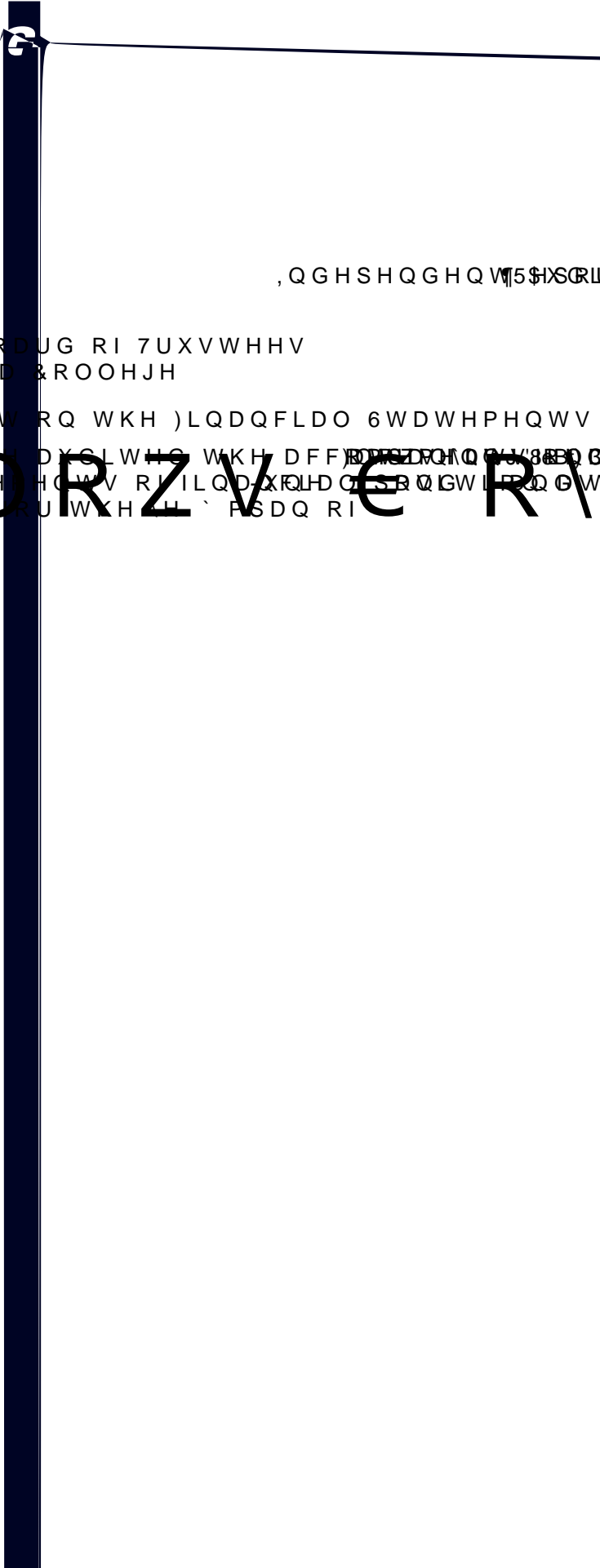
6WDWHPHQWV RIV)LLQDQFLDO 3

6WDWHPHQWV RI \$FWLYLWLHV ±

6WDWHPHQWV RI &DVK )ORZV

1RWHV WR )LQDQFLDO 6WDWHPHQWV

6XSSOHPHQWU\ 6FKHGXOH RI )LQDQFLDO 5HVSRQVLELWLW\ 'DWD



, QGHSHQGHQW15\$XGRLWRUV

7KH %RDUG RI 7UXVWHHV  
3RPRQD & ROOHJH

5HSRUWRQ WKH )LQDQFLDO 6WDWHPHQWV

:H KDYH DYSLWHG WKH DFFRPSDQHQWV 8ABOORZEDDROG/00KPHZEVKS UHÄH W  
VVDVHGHQWV RI ILQDQFLDQSBQGWLQDQGWRI UHODWHG VWDWHPHQWV  
IORZYUWYH H PSDQ RI

I O R Z V E R A I S C Z



POMONA COLLEGE  
Statements of Financial Position  
June 30, 2021 and 2020  
(In thousands of dollars)

| Assets                                | <u>2021</u>         | <u>2020</u>      |
|---------------------------------------|---------------------|------------------|
| Cash and cash equivalents             | \$ 2,444            | 3,341            |
| Accounts and other receivables, net   | 4,080               | 5,810            |
| Prepaid expenses and deposits         | 2,307               | 2,123            |
| Short-term investments                | 121,604             | 157,690          |
| Contributions receivable, net         | 23,134              | 30,179           |
| Notes receivable, net                 | 9,291               | 9,933            |
| Long-term investments:                |                     |                  |
| Pooled                                | 3,208,585           | 2,389,895        |
| Separately invested                   | 147,529             | 138,266          |
| Property, plant, and equipment, net   | <u>413,286</u>      | <u>417,109</u>   |
| Total assets                          | <u>\$ 3,932,260</u> | <u>3,154,346</u> |
| Liabilities and Net Assets            |                     |                  |
| Liabilities:                          |                     |                  |
| Accounts payable                      | \$ 8,733            | 4,389            |
| Accrued payroll and other liabilities | 22,854              | 23,138           |
| Life income and annuities obligation  | 127,339             | 119,299          |
| Line of credit loan                   | —                   | 65,000           |
| Long-term debt                        | 245,746             | 221,687          |
| Government advances for student loans | 961                 | 1,169            |
| Funds held in trust for others        | <u>16,523</u>       | <u>14,846</u>    |
| Total liabilities                     | <u>422,156</u>      | <u>449,528</u>   |
| Net assets:                           |                     |                  |
| Without donor restrictions            | 1,626,421           | 1,278,943        |
| With donor restrictions               | <u>1,883,683</u>    | <u>1,425,875</u> |
| Total net assets                      | <u>3,510,104</u>    | <u>2,704,818</u> |
| Total liabilities and net assets      | <u>\$ 3,932,260</u> | <u>3,154,346</u> |

See accompanying notes to financial statements.

POMONA COLLEGE  
Statement of Activities  
Year ended June 30, 2021  
(In thousands of dollars)

|   | Without donor<br>restrictions | With donor<br>restrictions | Total            |
|---|-------------------------------|----------------------------|------------------|
| Revenues, gains, and other support:                               |                               |                            |                  |
| Student revenues net (includes student financial aid of \$43,303) | \$ 32,989                     | —                          | 32,989           |
| Federal grants and contracts                                      | 4,540                         | —                          | 4,540            |
| Private gifts and grants  | 7,055                         | 12,707                     | 19,762           |
| Private contracts   | 136                           | —                          | 136              |
| Pooled income appropriated for operations                         | 102,704                       | —                          | 102,704          |
| Sales and services of education departments                       | 2,760                         | —                          | 2,760            |
| Other revenues  | 386                           | —                          | 386              |
|   | <u>150,570</u>                | <u>12,707</u>              | <u>163,277</u>   |
| Net assets released or transferred from donor restrictions        | <u>66,961</u>                 | <u>(66,961)</u>            | <u>—</u>         |
| Total revenues, gains, and other support                          | <u>217,531</u>                | <u>(54,254)</u>            | <u>163,277</u>   |
| Expenses:   |                               |                            |                  |
| Instruction   | 61,621                        | —                          | 61,621           |
| Research  | 1,885                         | —                          | 1,885            |
| Public service  | 885                           | —                          | 885              |
| Academic support  | 18,382                        | —                          | 18,382           |
| Student services  | 20,629                        | —                          | 20,629           |
| Institutional support   | 31,668                        | —                          | 31,668           |
| Auxiliary enterprises   | 21,743                        | —                          | 21,743           |
| Total expenses  | <u>156,813</u>                | <u>—</u>                   | <u>156,813</u>   |
| Increase (decrease) in net assets from operating activities       | <u>60,718</u>                 | <u>(54,254)</u>            | <u>6,464</u>     |
| Nonoperating activities:  |                               |                            |                  |
| Net realized and unrealized gains on investments                  | 398,500                       | 504,413                    | 902,913          |
| Net investment income   | 4,974                         | 11,834                     | 16,808           |
| Pooled income appropriated for operations                         | (102,704)                     | —                          | (102,704)        |
| Pooled income appropriated for annuities                          | (3,574)                       | (1,911)                    | (5,485)          |
| Changes in actuarially determined gift liabilities                | 12,246                        | (309)                      | 11,937           |
| Other actuarial adjustments                                       | 177                           | —                          | 177              |
| Annuity and life income funds released and liquidated             | (1,235)                       | (1,965)                    | (3,200)          |
| Loss on retirement of debt  | (22,034)                      | —                          | (22,034)         |
| Other   | 410                           | —                          | 410              |
| Change in net assets from nonoperating activities                 | <u>286,760</u>                | <u>512,062</u>             | <u>798,822</u>   |
| Change in net assets  | <u>347,478</u>                | <u>457,808</u>             | <u>805,286</u>   |
| Net assets, beginning of year                                     | <u>1,278,943</u>              | <u>1,425,875</u>           | <u>2,704,818</u> |
| Net assets, end of year   | <u>\$ 1,626,421</u>           | <u>1,883,683</u>           | <u>3,510,104</u> |

See accompanying notes to financial statements.



POMONA COLLEGE

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POMONA COLLEGE  
Statements of Cash Flows  
Years ended June 30, 2021 and 2020  
(In thousands of dollars)

|   | 2021       | 2020        |
|---|------------|-------------|
| Cash flows from operating and nonoperating activities:                                  |            |             |
| Change in net assets  | \$ 805,286 | (67,241)    |
| Adjustments to reconcile change in net assets to net cash used in operating activities: |            |             |
| Depreciation  | 18,925     | 19,454      |
| Accretion of interest on CEFA bonds   | 1,976      | 1,992       |
| Amortization of bond (premium) cost of issuance   | 164        | (749)       |
| Loss on retirement of debt  | 22,034     | —           |
| Contributions restricted for long-term investment                                       | (17,756)   | (15,371)    |
| Net realized and unrealized gains on investments  | (902,913)  | (8,156)     |
| Noncash gifts   | (657)      | (5,329)     |
| Adjustments of actuarial liabilities  | (11,937)   | (6,611)     |
| Change in assets and liabilities:   |            |             |
| Decrease (increase) in accounts receivable  | 1,730      | (2,384)     |
| Decrease in contributions receivable  | 7,045      | 10,034      |
| Decrease (increase) in prepaid expenses, deposits and inventory                         | (184)      | 641         |
| Increase (decrease) in accounts payable   | 4,344      | (1,673)     |
| Increase (decrease) in accrued payroll and other liabilities                            | (283)      | 3,262       |
| Net cash used in operating activities   | (72,226)   | (72,131)    |
| Cash flows from investing activities:   |            |             |
| Additions to property, plant, and equipment   | (15,103)   | (9,212)     |
| Purchase of investments   | (917,827)  | (1,047,980) |
| Proceeds from sale of investments   | 1,028,460  | 1,033,374   |
| Disbursements of student loans  | (355)      | (980)       |
| Collections of student loans  | 997        | 1,096       |
| Disbursements of trust deed loans   | (2,325)    | (2,479)     |
| Collections of trust deed loans   | 3,395      | 3,114       |
| Net cash provided by (used in) investing activities                                     | 97,242     | (23,067)    |
| Cash flows from financing activities:   |            |             |
| Proceeds from contributions restricted for:   |            |             |
| Investment in endowment   | 6,145      | 4,037       |
| Investment in life income   | 2,350      | 943         |
| Investment in plant   | 9,261      | 10,391      |
| Proceeds from (repayment of) notes payable  | (65,000)   | 65,000      |
| Government student loans return of fund   | (208)      | (327)       |
| Payments on long-term debt  | (116)      | (3,496)     |
| Investment income on life income and annuities  | 1,396      | 2,089       |
| Proceeds from life income and annuities   | 23,243     | 19,138      |
| Payments on life income and annuities   | (2,984)    | (2,951)     |
| Net cash (used in) provided by financing activities                                     | (25,913)   | 94,824      |
| Net change in cash and cash equivalents   | (897)      | (374)       |
| Cash and cash equivalents, beginning of year  | 3,341      | 3,715       |
| Cash and cash equivalents, end of year  | \$ 2,444   | 3,341       |
| Supplementary cash flow information:  |            |             |
| Cash paid during the year for interest  | \$ 4,606   | 7,083       |
| Noncash financing activities:   |            |             |
| Defeasance of bonds   | \$ 206,055 | —           |

See accompanying notes to financial statements.

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1RWHV WR )LQDQFLDO 6WDWHPHQWV  
-XQH DQG

6XPPDU\6BJQLILFDQW \$FFRXQWLQJ 3ROLFLHV

(a) Reporting Organization

)RXQG LQ 3RPRQD &ROOHVHDQWKGHSHQGHQW FRHGXFDFWLRQD  
RIIHULQJ LQVWUXFWLRQ LQ DOO PDMPELH. ILLH. QPVERI W&PIELHOF DUWV  
7KH &RQD&RH FDOVDFWLRQV SLE DpSOLER\LRQVHQV DQGDFXQWXGDFWLR RI HL  
RQH





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1RWHV WR )LQDQFLDO 6WDWHPHQWV  
-XQH DQG

LUUHYRFDEOH EHQHILFLDU\ EXW LV QRW D WUXVWHH DUH UHFRUG  
DQGHWRZQHUUVKLS SHUFHQWDJH DQG YDOXDWLRQ DUH GHWHUPLQH

(o) Estimates

7KH SUHSDUDWLRQ RI ILQDQFLDO & W\SWRPHQWV\UHQ\ PDQDJPHQWV LV  
HVWLPDWHV DQG DVVXPSWLRQV WKDW DIIHFW WKH UHSRUWHG IDPR  
FRQLQJHQW DVVHWV DQG OLDELOLWLHV DW WKH GDWH RI WKH IL  
UHSRUWHG DPRXQW RI UHYHQXH H[SHQVHV DQG RWKHU FKDQJHV  
\$FWXDO UHVXOWV FRXOG GLIIHU IURP WKRVH HVWLPDWH

(p) Income Taxes

7KH &ROOHPSWLV\UHQ\ WDJ\SWRPHQWV\UHQ\ PDQDJPHQWV DO  
6HFWRQ RI WKH &DOLIRUQLD 5HYHQXH DQG 7D[DWLRQ &RGH DQG  
DQG VWDWH LQFRPH &ROOHPSWLV\UHQ\ WDJ\SWRPHQWV\UHQ\ PDQDJPHQWV  
IURP D WUDGH RU EXVLQHVV UHJXODUO\ FDUULHG RQ DQG QRW LQ  
JUDQWHG H[HPSWLRQ 1R LQFRPH WDJ\ SURYLVLHQW KDUPHQW\UHFRL  
XQUHODWHG WUDGH RU EXVLQHVV LQ WKH RSLQLRQ RI PDQDJPHQW  
WDNHQ DV D ZKROH

(q) Liquidity and Availability

\$WXQH DQG ILQDQFLDO DVVHWV DYDLODEOH ZLWKLQ RQ  
IROORZV LQ WKRXVDQGV

&DVK DQG FDVK HTXLYDOHQWV  
\$FRXQWV DQG RWKHU UHFHLYDEOH QHW  
6KRUV WHUP LQYHVWPHQWV  
&RQWULEXWLRQV UHFHLYDEOH  
6HSDUDWHO\ LQYHVWHG LQYHVWPHQWV <sup>2</sup>  
6XEVHTXHQW \HDU\UHQ\ HQGRZPHQW SD\RXW

7RWDO ILQDQFLDO DVVHWV DYDLODEOH ZLWKLQ RQ  
ZLWKRXW ERDUG DFWLRQ

6KRUV WHUP LQYHVWPHQWV GHVLJQDWHG IRU RSHUDWLRQ  
6HSDUDWHO\ LQYHVWHG LQYHVWPHQWV GHVLJQDWHG IRU R  
DQG SODQW

)XQGV IXQFWLRQLQJ DV HQGRZPHQW DYDLODEOH IRU RSHUI

7RWDO ILQDQFLDO DVVHWV DYDLODEOH ZLWKLQ RQ

7KH &ROOHPSWLV\UHQ\ WDJ\SWRPHQWV\UHQ\ PDQDJPHQWV DO  
FRQFHQWUDWLRQ RI FRQWULEXWLRQV DQG &RQWULEXWLRQV\UHQ\ PDQDJPHQWV  
UHYHQXH LV WKH SRROHG LQFRPH DSSURSULDWHG IRU RSHUDWLRQ

&RQLQXHG

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1RWHV WR )LQDQFLDO 6WDWHPHQWV  
-XQH DQG

6 KH V @pÁp0 RI WD @@` LVVLpRI0pKH  
7KH XQLWLJHG SRRO RI LQYHVWPHQWV LV PDQDJHG FORVHO\ WR PH  
SD\RXW GUDZ DV ZHOO DV IXQG G H Q J H W P F O S L W F H V R D O O L T X L G G W \ Z L V  
SRRO LQFOXGH FDVK GLYLGHQGV DQG LQYHVWPHQW LQFRPH FDSL

,QYHVWPHQWV GHVLJQDWHG IRU RSHUDWLRQV DQG SODQW FRXOG I  
ERURQ HLWKHU D WHPSRUDU\ RU SHUPDQVWDQGLQJ SUDF & R F O R J  
ZLWKGUDZLQGRZDGL IXQGV WR UHVLUHIGHEVSRW SOKSYLGGHDFWV SU Q E  
FLUFXPVWDQFHV ZDUUDQW D ZLWKG W K Z H O H R W K R X B G X E G F D B H D Y S R L  
ERDUG DFWLRQ

\$V GHWDLOHG LQ 1RWH WKH &ROOHJH KDV WKUHH OLQHV RI FUH  
D G G L W L R Q D O O L T X L G L W \ I R U W K H S R R O H G L Q Y H W P H Q W V  
&ROOHJH GUHZ GRZQ RQ WZXRIL W K H L O E D D W H M U F L O H G W L Q 1 R W H

(r) Reclassifications

&HUWDLQ SULRU \HDU DPRXQWV KDYH EHHQ UHFODVVLILHG IRU FRO  
7KHVH UHFODVVLILFDWVRQV W B B Q R S R U W H G F K D Q J H L Q Q H W D V V H V

1HW 6WXGHQW 5HYHQXHV

6WXGHQW UHYHQXHV IRU ÀÿÄVVeHWDP €€V IRU ÀÿÄVVGXULQJ R€5p J R€7V ½

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1RWHV WR )LQDQFLDO 6WDWHPHQWV  
-XQH DQG

\$FFRXQWV DQG 2WKHU 5HFHLYDEOHV  
\$FFRXQWV DQG RWKHU UHFHLYDEOHV ~~DQG RI DOORZDQFH~~ DWRI GROO  
DV IROORZV

3ULYDWH JLIWV DQG JUDQWV  
)HGHUDO JUDQWV DQG FRQWUDFWV  
6DOHV DQG RWKHU

/HVV DOORZDQFH IRU GRXEWIXO DFFRXQWV  
\$FFRXQWV DQG RWKHU UHFHLYDEOHV QHW RI DOORZ

1RWHV 5HFHLYDEOH  
1RWHV UHFHLYDEOH ~~DQG~~ LQ WKRXVDQGV RI GROODUV DUH DV IROO

/RDQV UHFHLYDEOH IURP VWXGHQWV  
/HVV DOORZDQFH IRU GRXEWIXO DFFRXQWV  
1RWHV UHFHLYDEOH QHW RI DOORZDQFH

'HWHUPLQDWLRQ RI ~~WKHQWUORDXHU~~ UHFHLYDEOH ZKLFK DUH SULPDU  
ORDQV ~~ZLWK~~ HUQPHQW PDQGDWHG LQWHUHVW UDWHV DQG UHSD\PHQW  
DV WR WKHLU WUDQVIHU DQG GLVSRVLWLRQ ~~GHFRXOG~~ FRWVH PDGH ZL

&RQWULEXWLRQV 5HFHLYDEOH

8QFRQGLWLRQDO SURPLVHV WR JLYH DUH LQFOXGHG LQ WKH ILQDQFL  
UHYHQXH RI WKH DSSURSULDWH QHW DVVHW FDWHJRUL 3URPLVHV WR  
UDQJILQRP WR WR WKH SUHVHQW YDOXH RI WKH IXWXUH FDVK IORZ  
UHFHLYHG GXULQJ ~~WKH~~ HDU ~~DQG~~ EHHQ GLVFRXQWV ~~FDVH~~  
FRPPHQVXUDWH ZLWK WKH UERQW ~~DV~~ ~~FR~~ ~~W~~ ~~HL~~ ~~Q~~ ~~ZL~~ ~~FR~~ ~~U~~ ~~Q~~ ~~D~~ ~~Q~~ ~~D~~ ~~F~~ ~~H~~ ~~Z~~ ~~L~~ ~~V~~ ~~K~~ ~~\$~~  
&RGLILFDWLRQ ~~\$~~ ~~9~~ ~~DO~~ ~~XH~~ ~~0~~ ~~H~~ ~~D~~ ~~V~~ ~~X~~ ~~U~~ ~~H~~ ~~P~~ ~~H~~ ~~Q~~ ~~W~~ ~~K~~ ~~D~~ ~~Q~~ ~~L~~ ~~S~~ ~~F~~ ~~O~~ ~~R~~ ~~V~~ ~~X~~ ~~U~~ ~~R~~ ~~H~~ ~~W~~ ~~K~~ ~~I~~ ~~D~~  
HVWLPDWH DUH ~~FR~~ ~~Q~~ ~~D~~ ~~Q~~ ~~W~~ ~~K~~ ~~H~~ ~~L~~ ~~U~~ ~~Y~~ ~~D~~ ~~O~~ ~~X~~ ~~K~~ ~~L~~ ~~H~~ ~~U~~ ~~D~~ ~~F~~ ~~K~~ \ %RRN YDOXH DSS

&RQWLQXH





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 1RWHV WR )LQDQFLDO 6WDWHPHQWV  
 -XQH DQG

| <u>\$EVROXWH UHWXUQ</u>  | <u>1XPEHU</u> | <u>&amp;RVW</u> | <u>)DLU YD</u> |
|--------------------------|---------------|-----------------|----------------|
| 'LYHUVLILHG DUELWUDJH    |               |                 |                |
| 3ULYDWH GLYHUVLILHUV     |               |                 |                |
| /RQJ VKRUW HTXLW\        |               |                 |                |
| *OREDO 0DFUR 6\ VWHPDWLF |               |                 |                |
| (YHQW DUELWUDJH          |               |                 |                |
| 'LVWUHVHVG VHFUXULWLHV   |               |                 |                |
|                          |               |                 |                |
|                          |               |                 |                |

(c) Pending Purchases and Sales

\$WXQH DQG WKH &ROOHJH KDG SHQGLQJ VHFUXULW\ SXUFKDVH  
 UHVSHFWLYHO\ DQG SHQGLQJ VHFUXULW\ VDESHFWLYHO\

(d) Pooled Fund

:KHUH SHUPULWVHJH HHPHQWV DQG RU DSSOLFDEOH JRYHUQPHQW U  
 3RROHG LQYHVWPHQWV DQG DOORFDWLRQV RI SRROHG LQYHVWPHQ  
 PHWKRG 7KH IROORZLQJ WDEOH VXPPDULHU VGHVHSHQVH DQG  
 DQG LQ WKRXVDQG RI GROODUV

8QLW IDLU YDOXH DW HQG RI \HDU

8QLWV RZQHG

1HW DVVHWV ZLWKRXW GRQRU UHVWULFWLRQV  
 )XQGV IXQFWLRQLQJ DV HQGRZPHQW  
 'HVLJQDWHG IRU DQQXLW\ DQG OLIH LQFRPH IXQGV

7RWDO QHW DVVHWV ZLWKRXW GRQRU UHVWULFWL

1HW DVVHWV ZLWK GRQRU UHVWULFWLRQV  
 5HVWULFWHG IRU VSHFLILF SXUSRVHV  
 (QGRZPHQW IXQGV  
 \$QQXLWLHV DQG OLIH LQFRPH IXQGV

7RWDO ZLWK GRQRU UHVWULFWLRQV

7RWDO XQLWV

:HLJKWHG DYHUDJH XQLWV

1HW SRROHG LQYHVWPHQW LQFRPH SHU ZHLJKWHG DYHUDJH

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1RWHV WR )LQDQFLDO 6WDWHPHQWV  
-XQH DQG

(e) Fair Value Hierarchy

7KH &RQIDLU YDOXH KLHUDUFK\ SULRULWLJHV WKH LQSXWV WR YD  
YDOXH 7KH KLHUDUFKW SULRUWKHWRJKH/DGMXVWHG TXRWHG SULFH  
LGHQWDFVHV RU OLDFDQWHDQWVWKHOORZWRWXQREVHUYDEOH LQ  
/HYH0HDVXUHPHQWV 7KH WKUHH OHYHOV RI WKH IDLU YDOXH KLH

/HYH08QDGMXVWHG TXRWHG SULFHV LQ DFWLYH PDUNHWV WKDW D  
LGHQWLFDO XQUHVWULFDGLDVLWLV \$ODVWLVUDGDVLCFYHOGH OL  
HTXLWLHV IXWXUHV RSWLQFRPHFDQGFLHUWDLQ IL[HG

/HYH04XRWHG SULFHV IRU PDUNHWV WKDW DUH QRW DFWLYH RU IL  
LQSXWV DUH REVHUYDEOH HLWKHU GLDHLFOLRU EQGWHFLVGDV/  
LQFOXGH HTXLW\ FRQWUDIRWZDGGFRPHLQHEXULMHXQWRUHSWLRQ  
FRQWUDFWV DQG FHUWDLQ RWKHU GHULYDWLYHV

/HYH03ULFLQJ LQSXWV DUH XQREVHUYDEOH IRU WKH DVVXPSWQDQW  
GHWHUPLQH0REVHUYDEOH LQSXWVSRDWHG E\ OLWWOH RU QR PD  
VLJQLILFDQW WR WKH IDLU YDOXH RI WKH DVVHWV RU OLDELOLWLH  
LQVWUXPHQWV ZKR VH YDOXH LV GHWHUPLQHG XVLQJ0SORBLQV PRG  
VLPLODU WHFKQLTXHV DV ZHOO DV LQVWUXPHQWV IRU ZKLFK WKH  
PDQDJHPHQW MXGJPHQW RU HVWLPDWLRQ

,QSXWV DUH XVHG LQ DSSOILQJ WKH YDOXDWLRQ WHFKQLTXHV DQG

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1RWHV WR )LQDQFLDO 6WDWHPHQWV  
-XQH DQG

&HUWDLQ ROHG LQYHVWPHQWV SHULPDULH \FLOD VWDQHG HP HQW HO  
DVVXPSWLRQV DUH XVHG WR GHWHUPLQH IDLU YDOXH  
,Q DFDUFH ZLWK \$68)DLU 9DOXH 0HDVXUHPHQW RYRSHV IRU ,QYHVW  
&HUWDLQ (QWLWLHV 7KDW ,D@LVr"%p!L, a-0DQDJHPHQW

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1RWHV WR )LQDQFLDO 6WDWHPHQWV  
-XQH







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1RWHV WR \$MDDVHFBQWV  
-XQH DQG

3URSHUW\ 3ODQW DQG (TXLSPHQW  
3URSHUW\ SODQW DQG HHTXLSPHQW DW

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1RWHV WR \$MDDVQHPBQWV  
-XQH DQG

%RQGV SD\DEOH LQ WKLRMXXG-DGHFRVCGURDCKUWKH &DOLIRUQLD (GXFDW  
\$XWKRULWDQG(SDGH LIRUQLD 0XQLFLSDO )LQDDQGH\$XWKRFLDWHG &QW HUH  
PDWXUL-WQHVDWDQG DUH DV IROORZV LQ WKRXVDQGV RI GROODUV

,QWHUHVW 0DWXULW\  
UDWHV GDWHV 3ULQFLSDO DPR

3ULQFL:  
DPRXQV

6FKHGXOH RI PDWXULWLHV  
<HDUV HQGLQJ

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7KH &(DSUHHFRQWDRQHQDQWV UHODWLQJ WR PDLQWHQDQFH RI WKH &  
JHQHUDO LWHPV

2Q)HEUXDU\ WKH &ROOHJHLMYKDXQFHGRWKH H[HPSIWRDRQGV WKURXJ  
&())\$ 7KH LVVXDQFH LQFOXGHG RI FXUUHQW LQWHUHVW ERQ  
DSSUHFLDWLRQ ERQGV 3URFHGGV RI ZHUH(XS)ERQGV UHMHQGV  
UHPDLQULRQHGGV ZHUH XVHG WR ILQDQFH WKH FRVW RI WKH DFTXLVLV  
HGXFDFWLRQDO IDFLOLWLHV

&RQLQXHG



32021\$ &2//(\*(  
1RWHV WR \$MDDVQFRBQWV  
-XQH DQG

5HWLUHPPHQW 3ODQV

7KH &ROOHJH SDUWLFLSDWHV ZLWK RWKHU PHPEHURQWUZEKXV&LDUHPR  
UHWLUHPHQW SODQ DGPLQLVWHUHG E\ WKH &ODURFRBQW 86WLUHUPHQW\  
EHQHILWV IRU DOO HPSOR\HHV WKURXJK WKH 7HDFKHUV ,QVXUDQFH D  
5HWLUHPPHQW (TXLWLHV )XQG 7,\$\$ 8QGHU WKLV SODQ &ROOHJH FR  
YDULDEOH DQQXLW\$HVRWLUHQGSERYLS\LRQV DUH IXOO DQG LPPHGLDW  
UHWLUHPHQWV DQG SHQW VXUYLYRU GHDWK EHQHILWV DUH SURYLGHG  
DUH DEOH WR FRQWULEXWH D SRGHUHQHG DFRXQWDDGULQYQWV D\XFB  
PXWXDO IXQGV RIIHUG E\ 7,\$\$ )LGHOLW\ ,QYHVWPHQWV ,QVWLWXWL  
\*URX)RU WKH \HD\XQHQQGHQGG WKH &FRQWULEXWLRQV WR WKLV SC  
DSSUR[LDPDWHO\DQG UHVSHFWLYHO\

)RU WKH \HD\XQHQQGHQGG FRQWULEXWLRQV PDGH E\ HPSOR\HHV WR  
E

32021\$ &2//(\* (

1RWHV WR \$MDDVQHPBQWV

-XQH DQG

7KH SRUWLRQ BHWKULRWRPQWOBKODSWHG WR DFFXPXODWHG LMDUQLQ  
FODVVLILHG DZLQKWBQVHWVWULFWLRQV

32021\$ &2//(\*(  
1RWHV WR \$MDDVQHPBQWV  
-XQH DQG

(d) Spending Policy and How the Investment Objectives Relate to Spending Policy

7KH &ROOHJH KDV D SROLF\ RI BQSHURSKULDDMLQJ IRWRGLVWURILEXWVH  
IXQDWHUDJH IDLU YDOXHTRDUWHWUWVXULRUHQDU SULRU WR WKH EHV  
WKH ILVFDQ \HDU LQ ZKLFK WKH GLVWULEXWLRQ LVFRDQGHG H  
WKH WRUJPH[SHFWHG UHWXUQ RQ LWV HQGRZPHQW \$FFRUGLQJO\



32021\$ &2//(\*(  
1RWHV WR \$MDDVQHPBQWV  
-XQH DQG

&KDQJHV LQ HQGRZPHQW QHW D-XQHWV I DUHWEM IRDORFZGHLQ WKRX  
GROODUV

&RQWLQXHG

32021\$ &2//(\*(  
1RWHV WR \$MDDVQHPBQWV  
-XQH DQG

&KDQJHV LQ HQGRZPHQW QHW D-VQHWV IDUHWEM IDORFZQHLQ WKRX  
GROODUV

:LWKRXW GRQLWK GRQRU  
UHVWULFWLBRQVWULFWLRQRWDC

(QGRZPHQW QHW DVVHWV -XQH  
3RROHG LQYHVWPHQW UHWXUQV  
,QYHVWPHQW LQFRPH  
1HW UHDOLJHG DQG XQUHDOLJHG JDLQV RQ  
LQYHVWPHQWV

7RWDO SRROHG LC

'LVWULEXWLRQV SHU VSHQGLQJ SROLF\ 2

1HW SRROHG LQYHVWPHQW UHWXUQV  
DSSURSULDWHG WR SRRO

2WKHU FKDQJHV LQ HQGRZPHQW  
\*LIWV  
5HOHDVHV FKDQJHV DQG WUDQVIHUV SHU  
GRQRU UHVWULFWLRQV  
(QGRZPHQW LQFRPH UHLQYHVWHG  
L SL IQV 5SH pGR ZPHQW

xTSP - Wp S UHQUIH AQ gWB

\$IILOLDWHG ,QVWLWXWLRQV  
7KH DPRXQWV SDLG E\ WKH &ROOHJH WR &ODUHPRQW 8QLYHUVLV\ &R  
DGPLQLVWUDWLYH VHUYLEFHV DQG WKH XVH RI IDFLOLWLHV IRU WK°€0

32021\$ &2//(\*(  
1RWHV WR \$MDDVQFPEBQWV  
-XQH DQG

(b) Federal Funding

&HUWDLQ IHGHUDO JUDQWV WKDW WKH &ROOHJH DGPLQLVWHUV DQ  
VXEMHFW WR DXGLW DQG ILQDO DFFHSWDQFH E\ IHGHUDO JUDQWLG  
PD\ EH GLVDOORZHG E\ WKH JUDQWPRQHGIDQ\WKDQRLWHEH7SHV&ROO

32021\$ &2//(\*(  
1RWHV WR \$MDDVQHPBQWV  
-XQH

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POMONA COLLEGE

Supplementary Schedule of Financial Responsibility Data

Year ended June 30, 2021

(In thousands of dollars)

| Location in financial statements or related notes | Financial element  |
|---|--|
| Primary reserve ratio: expendable net assets:     |  |
| Statement of financial position                   | Net assets without donor restrictions                        |
| Statement of financial position                   | Net assets with donor restrictions                           |
| Statement of financial position                   | Property, plant, and equipment, net                          |
| Note 7, Property, Plant and Equipment             | Construction in progress                                     |
| Statement of financial position                   | Long-term debt   |
| Note 10, Net Assets                               | Annuity and life income funds with donor restrictions        |
| Note 10, Net Assets                               | Term endowments with donor restrictions                      |
| Note 10, Net Assets                               | Net assets with donor restrictions: restricted in perpetuity |
| Primary reserve ratio: expenses and losses:       |  |
| Statement of activities                           | Total expenses and losses without donor restrictions         |
| Equity ratio: modified net assets:                |  |
| Statement of financial position                   | Net assets without donor restrictions                        |
| Statement of financial position                   | Net assets with donor restrictions                           |
| Equity ratio: modified assets:                    |  |
| Statement of financial position                   | Total assets   |
| Net income ratio:                                 |  |
| Statement of activities                           | Change in net assets without donor restrictions              |
| Note 17, Financial Responsibility Standards       | Total revenues and gains without donor restrictions          |

Locations



150 E. Eighth Street  
Claremont, CA 91711